

BONSAI SOCIETY OF PORTLAND
January 2020 Annual Meeting
January 28, 2020

Board members present:

- President Joe Johanesen
- Vice-President of Programs Reid Parham
- Vice-President of Membership Jan Hettick
- Treasurer Patty Myrick
- Secretary Laura Hudson

The annual meeting was held at the Milwaukie Center on Tuesday January 28, 2020. President Joe Johanesen called the meeting to order at 6:45 PM with over 100 people in attendance. He began by welcoming new members. Then he gave a report on membership, announcing that BSOP currently has 403 members, a 5% increase over a year ago and a 150% increase over 5 years ago.

The president then read the report from treasurer Patty Myrick noting that BSOP had a successful 2019 and finished the year with a net income of \$562.04. Joe referred anyone with questions about the financials for BSOP to Patty Myrick who will be happy to share them with everyone.

Reid Parham said that the board had received several questions about finances, and proceeded to answer them:

- How much reserve does BSOP have and how does that compare to best practices for non-profits such as ours? BSOP has savings of about \$50,000 which is equivalent to the expenses for the organization in 2019. It is a more than is typically recommended (3 to 6 months operating expenses), but the board has tried to be conservative and spend savings only for improvements that meet members needs and desires.
- How do expenditures relate to income? That varies from year to year, depending on programs, costs of equipment and events that generate

income. In 2019, we spent approximately what we took in as income from dues and events.

- What percent of expenditures is spent on programs versus administrative or overhead costs? Reid estimated that BSOP spends 80% or more on programs, including the library, website, monthly and special programs.

Reid then pointed out the 2 new TV monitors by the stage and explained that we are still working to get better visual coverage of presentations. He asked those in attendance to approve expenditure of up to \$7500 for video and audio equipment to make that happen. There were several questions from the audience (rent vs. purchase, possibility of recording programs and posting them online). Reid responded that details are still being worked out and that several club members with backgrounds and experience in this field are helping. By a show of hands a majority of those present approved the expenditure.

President Johanesen then presented outstanding volunteer awards to four people:

- Barbara Devitt has served 12 years as the club librarian and is always willing to help members find articles or books related to their interests or questions.
- Karen VuKannon has assisted with the library for many years, and has managed materials check-in/out for two years. She prepared the very useful index of articles in all our publications that helps folks find the issue with the information they seek.
- Brian Lonstadt served as photographer for the club for several years, including the time of the Rendezvous and sorted, edited and posted thousands of photos to our website during that time.
- Joanne Raiton has worked in the mentorship program for many years. She rewrote the curriculum for Mentorship 101 to make sure it reflects current best practices and is managing that program now.

Joe then presented the board appreciation award to Lee Cheatle in recognition of his years of service to BSOP in various roles, most notably mentorship and

president for the previous 4 years. He presented Lee with a plaque and thanked him. Scott Elser presented Lee with an honorary membership for the many contributions that Lee has made to the club over the years.

The annual meeting closed at 7:20 PM with the program by Scott Elser on repotting following.

Respectfully submitted,

Laura Hudson